

TLC Health Care Services, Inc. Acquires Northwestern Memorial Home Health Care

Pittsburgh, PA September 25, 2005 – TLC Health Care Services, Inc. ("TLC"), a leading national provider of Medicare home health care services, announced that its affiliate company, Tender Loving Care® Home Care of Illinois, LLC has acquired the home health care business of Northwestern Memorial Home Health Care ("NWMHHC"), a subsidiary of Chicago's Northwestern Memorial Hospital, one of the country's premier academic medical centers. The transaction marks the first acquisition by TLC since its purchase by Arcapita Inc. in February of this year.

The Braff Group initiated the transaction, conducted negotiations, and served as exclusive merger and acquisition advisor for Northwestern.

"This is an exciting day for Tender Loving Care as we welcome the employees of Northwestern Memorial Home Health Care to our fold, and celebrate our shared commitment to clinical excellence in home care," said Wesley Perry, President and Chief Executive Officer of TLC. "We carefully researched several acquisition options before selecting Northwestern as the vehicle to begin expanding our existing operations in the greater Chicago area. Our search criteria for the perfect acquisition match included 'best practice', high quality care standards, a strong management team, and sustainable growth. I am confident that each one of our 150-plus employees from NWMHHC will share in TLC's vision for the future: to be the leading home health care provider in the nation, known for providing high quality care and outstanding service to our patients."

"We are excited to continue a great working relationship with Tender Loving Care," said Dan Woods, Vice President of Operations for Northwestern Memorial Hospital. "This transition to Tender Loving Care should be seamless to Northwestern Memorial Home Care's patients, who should experience no interruption in service."

"We were honored to be selected by Northwestern Memorial Hospital to facilitate their divestiture strategy – a strategy marked by our client's desire not only to create financial value, but to consider the needs of all of its constituents including patients, employees, and the community at large," commented Steven Braff, Managing Director of The Braff Group.

About Northwestern Home Health Care

Northwestern Home Health Care is a subsidiary of Northwestern Memorial Hospital and provides skilled intermittent services and specialty programs for patients in their homes. These services include nursing, occupational therapy, physical therapy, speech therapy, medical social work, home healthcare and infusion pharmacy services. The infusion pharmacy service was not a part of the transaction to TLC.

About TLC Health Care Services

TLC Health Care Services is a leading national provider of Medicare home health care services, specializing in care for the elderly. TLC was purchased by Arcapita Inc in February 2005. The home health care operations of TLC were founded in 1978, delivering "The Best of Care in the Best of Environments.™". An interdisciplinary team of caregivers led by nurses and therapists in each of their 66 offices nationwide share one common goal: to minimize or prevent re-hospitalization and to help each patient achieve the maximum level of health and independence as quickly as possible. Outpatient services, such as rehabilitation, orthopedics, wound management, and nutrition counseling are provided in the comfort of the patient's home, surrounded by their natural support network of family and loved ones. Specialty programs, such as for Alzheimer's Disease, joint replacement and a fall risk program, ensure best of care practice to meet the specific needs of the elderly patient population, providing an optimum level of care in the home environment. Further information on TLC can be found at WWW.TLCATHOME.COM.

About Arcapita Investments

Arcapita Inc. is an Atlanta-based private equity firm founded in 1997. Since 1998, Arcapita has arranged the investment of more than \$1 billion in equity in 17 completed or pending transactions with an aggregate enterprise value of over \$2 billion. Further information on Arcapita can be found at WWW.ARCAPITA.COM.

About The Braff Group

The Braff Group is a leading middle market merger and acquisition firm that specializes in the home medical equipment, home health care, hospice, staffing, specialty pharmacy, infusion therapy, and eHealthcare market sectors. The firm provides merger and acquisition representation, strategic planning, and valuation services. For the second consecutive year, The Braff Group was recently honored as one of the fastest growing companies in the Pittsburgh Region by the Pittsburgh Business Times in its annual ranking of the 100 fastest growing privately held firms in the area. Additionally, The Braff Group was awarded the 2004 Life Sciences (Biotech/Healthcare) Deal of the Year by the M&A Advisor, a leading publication dedicated to middle market merger and acquisition activity, for our representation of LifePlus, a regional home care provider based in Raymond, NH.

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